



ICD GLOBAL SUSTAINABLE FUND

FUND FACTS

ISIN Code	MYU9802AA008
Bloomberg Ticker	SSBRGSF MK
Currency	United States Dollar (USD)
Benchmark	MSCI ACWI Islamic Index
Inception Date	23 June 2017

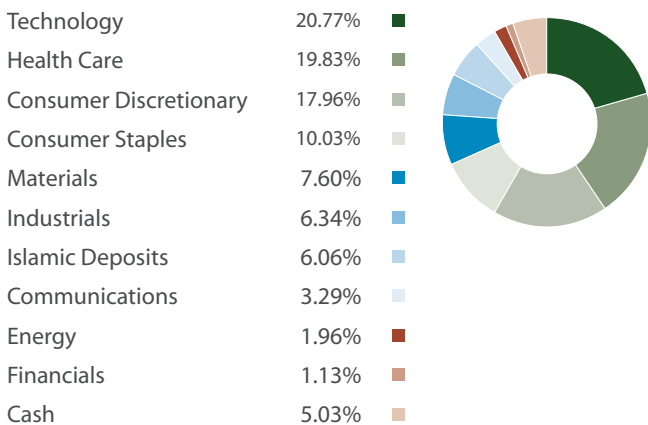
ECONOMIC OUTLOOK

Global stocks continued rising in the second quarter, though the performance was a bit choppy at times, driven by headlines around trade with China and a potential Fed rate cut or a lack thereof. In June, President Trump met with his Chinese counterpart in Tokyo at the G20 summit, and both sides suggested talks would resume, and could potentially bring the trade issue to a resolution. Separately, the Fed seems more inclined now to keep rates low and possibly reduce them to keep the US economy going and subdue inflation.

In the second quarter, the US, UK, and the eurozone markets did well, but Japan lagged on trade and Huawei related supply chain exposure. Naturally, Chinese stocks fell due to trade tension but ASEAN shares mostly rose as President Jokowi was re-elected in Indonesia, Thailand held successful elections, and investors looked past the trade headlines and related export impact.

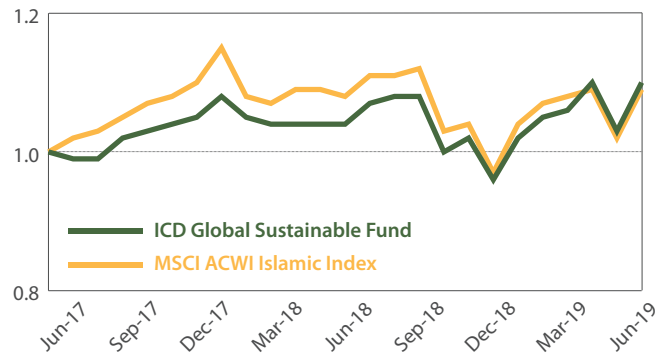
For the rest of 2019, we expect the global economic direction to be shaped by central banks' policies and the extent of the trade dispute resolution. Brexit and a potential European slowdown are other issues worth noting.

SECTOR ALLOCATION



Source: Saturna Sdn Bhd | Sector weightings are shown as a percentage of Fund assets.

COMPARATIVE PERFORMANCE



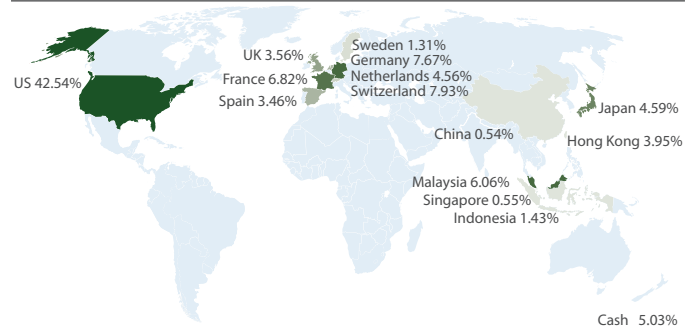
Source: Bloomberg

COMPARATIVE RETURNS (Including Dividends)

	1 Month	YTD	1 Year
Fund	6.59%	14.55%	5.96%
Benchmark	7.51%	14.64%	3.83%

Source: Bloomberg

COUNTRY ALLOCATION



Source: Saturna Sdn Bhd | Country weightings are shown as a percentage of Fund assets.



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INVESTMENT STRATEGY

ICD Global Sustainable Fund (the "Fund") is an equity fund that seeks to provide long-term capital growth and income by investing in Shariah-compliant equity securities with sustainable characteristics with an exposure to global markets. The Fund's investments comply with the Shariah requirements of the Shariah Advisory Council of the Securities Commission of Malaysia and the AAOIFI Shariah standards.

At least 70% of the Fund's NAV will be invested in Sustainable Shariah-compliant equities and up to 30% of the Fund's NAV will be invested in Islamic liquid assets including Islamic money market instruments, Islamic deposits with Islamic financial institutions, and collective investment schemes, including ICD Money Market Fund. Asset allocation decisions are continuously made and reviewed based upon global economic and financial trends.

TARGET INVESTORS

The Fund is suitable for investors who are looking for:

- A global Shariah-compliant equity portfolio
- Capital appreciation and income
- Diversification and exposure to the global equity markets
- A long-term investment outlook
- Ringgit hedge

CONTACT DETAILS

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TOP 10 HOLDINGS

Standard Saadiq Short-Term Murabahah	4.55%
Intel	3.42%
Johnson & Johnson	2.99%
L'Oreal	2.98%
SAP SE	2.94%
Techtronic Industries	2.75%
TJX Companies	2.62%
Edwards Lifesciences	2.51%
Pfizer	2.37%
Genuine Parts	2.12%

Source: Saturna Sdn Bhd Sector weightings are shown as a percentage of Fund assets.

SUMMARY OF KEY TERMS

Fund Size (28-JUN-2019)	USD 42.03 million
Minimum Investment	USD 5,000
Minimum Increment	USD 1,000
Type of Product	Open-ended (Unit Trust Fund)
Fund Category	Shariah-Compliant Equity
Fund Type	Growth and Income
Domicile	Malaysia
Term	Daily Liquidity
Target Region	Global
Manager	Saturna Sdn Bhd

Disclaimer: Investors are advised to read and understand the contents of the Fund's Prospectus (dated 25 January 2017 for ASEAN Equity Fund) and its Product Highlights Sheet, obtainable at our offices and our website, before investing. The prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Investors should also consider the fees and charges involved. The price of units and investment returns, may go down as well as up. Past performances of the Fund are not an indication of the Fund's future performances. Units will only be issued upon receipt of the application from accompanying the prospectus. There are risks involved with investing in unit trust funds. Some of these risks associated with investments in unit trust funds are market risk, non-compliance risk, performance risk, equity securities risk, operational risk, price level risk, large and mid-size company risk, concentration risk, country risk, political risk, currency risk, active investment risk, and reclassification of Shariah status risk. For further details on the risk profile of the Fund, please refer to the Risk Factors section in the prospectus.