



# ICD GLOBAL SUSTAINABLE FUND

## FUND FACTS

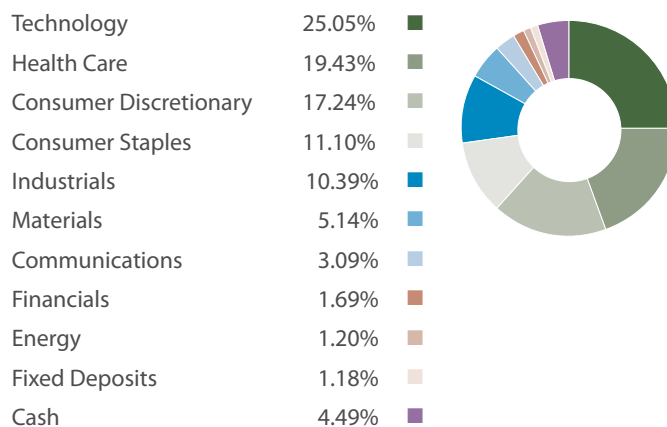
<b>ISIN Code</b>	MYU9802AA008
<b>Bloomberg Ticker</b>	SSBRGSF MK
<b>Currency</b>	US Dollar (USD)
<b>Benchmark</b>	MSCI ACWI Islamic Index
<b>Inception Date</b>	23 June 2017

## ECONOMIC OUTLOOK

Our outlook has not changed significantly since last quarter, and we expect sentiment and share prices to remain volatile due to the Russian invasion of Ukraine. We expect valuations to be supported by continued global economic recovery as vaccination rates improve and booster shots are rolled out. Global governments and central banks are likely to be mindful of the need to support growth even as inflation rises. However, the coronavirus remains a significant risk, and supply chain backups and inflationary risks could persist if global economic conditions do not normalize. Valuations, especially in the US, are also not cheap. Much will depend on the ability of different companies to navigate the risks they face.

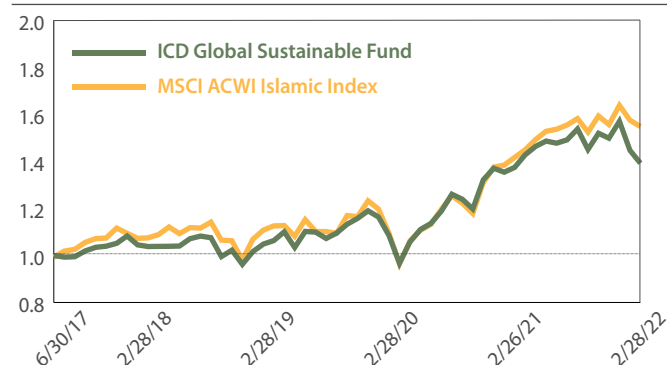
In this type of investing environment, we remain confident in the Global Sustainable Fund's bottom-up investing approach, which is focused on finding companies with solid fundamentals, sound growth prospects, and reasonable valuations to deliver resilient investment performance.

## SECTOR ALLOCATION



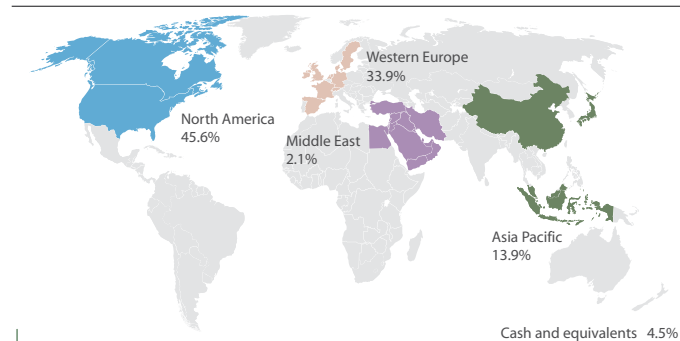
Source: Saturna Sdn Bhd Sector weightings are shown as a percentage of Fund assets.

## COMPARATIVE PERFORMANCE



Source: Bloomberg

## GEOGRAPHIC EXPOSURE



Country and sector weightings are shown as a percentage of total net assets.

AVERAGE ANNUAL TOTAL RETURNS <sup>1</sup> (as at 28 Feb 2022)	Since Inception	1 Month	1 Year	3 Year	YTD
<b>Fund</b>	7.32%	-3.81%	1.27%	9.93%	-11.36%
<b>Benchmark</b>	9.78%	-1.39%	9.65%	11.93%	-5.21%

Source: Bloomberg, Saturna Sdn Bhd

<sup>1</sup> Including Dividends

NOT PIDM INSURED | NOT BANK GUARANTEED | MAY LOSE VALUE

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## TOP 10 HOLDINGS

Techtronic Industries	4.60%
Microsoft	3.27%
L'Oreal	3.19%
Norfolk Southern	2.81%
Johnson & Johnson	2.70%
Intel	2.61%
Qualcomm	2.51%
TJX Companies	2.51%
NXP Semiconductors	2.43%
TE Connectivity	2.21%
Infineon Technologies AG	2.20%

Source: Saturna Sdn Bhd Security weightings are shown as a percentage of Fund assets.

## INVESTMENT STRATEGY

To achieve its objective, the Fund invests in a diversified global portfolio of sustainable *Shariah*-compliant equities. At least 70% of the Fund's NAV will be invested in sustainable *Shariah*-compliant equities, and up to 30% of the Fund's NAV will be invested in Islamic liquid assets including Islamic money market instruments, Islamic deposits with Islamic financial institutions, and collective investment schemes including ICD Money Market Fund. Asset allocation decisions are continuously made and reviewed based upon global economic and financial trends.

Company investment decisions are primarily made based on value with potential for reasonable and sustainable growth. The Manager analyses economic growth rates, interest rates, inflation, currencies, and government policies. Stock selection criteria include improving fundamentals, dividends, and solid growth potential at reasonable valuations. Stock valuation fundamentals considered are sales growth, profit margin, cash generation, earnings per share, return on equity, price-to-earnings ratio, and net tangible asset multiples.

The Fund's investments comply with the *Shariah* requirements of the Shariah Advisory Council of the SC for Malaysian securities as well as the AAOIFI *Shariah* standards for all other foreign securities.

## CONTACT DETAILS

### Manager

#### Saturna Sdn Bhd

Suite 5.03, 5th Floor,  
Menara Atlan  
161-B Jalan Ampang, 50450 Kuala Lumpur

Tel: 03-2164 5303  
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Email: [info@saturna.com.my](mailto:info@saturna.com.my)  
Website: [www.saturna.com.my](http://www.saturna.com.my)

### Adviser to the Manager

#### Islamic Corporation for the Development of the Private Sector

P.O. Box 54069  
Jeddah 21514  
Saudi Arabia  
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E-mail: [icd\\_mmf@isdb.org](mailto:icd_mmf@isdb.org)

## TARGET INVESTORS

The Fund is suitable for investors who are looking for:

- A global *Shariah*-compliant equity portfolio
- Capital appreciation and income
- Diversification and exposure to the global equity markets
- A long-term investment outlook
- Ringgit hedge

## SUMMARY OF KEY TERMS

<b>Fund Size (31-JAN-2022)</b>	USD 54.84 million
<b>Minimum Investment</b>	USD 5,000
<b>Minimum Increment</b>	USD 1,000
<b>Type of Product</b>	Open-ended (Unit Trust Fund)
<b>Fund Category</b>	<i>Shariah</i> -Compliant Equity
<b>Fund Type</b>	Growth and Income
<b>Term</b>	Daily Liquidity
<b>Target Region</b>	Global
<b>Manager</b>	Saturna Sdn Bhd
<b>Trustee</b>	SCBMB Trustee Berhad
<b>Shariah Advisor</b>	Amanie Advisors Sdn Bhd
<b>Auditor</b>	Crowe Malaysia PLT
<b>Tax Agent</b>	Crowe KL Tax Sdn Bhd
<b>Administration Fee</b>	0.25% Per annum of the NAV of the Fund
<b>Distribution Fee</b>	Up to 0.25% Per annum of the NAV of the Fund (on a reimbursement basis)
<b>Trustee Fee</b>	0.05% Per annum of the NAV of the Fund
<b>Performance Fee</b>	10% of the change in gross asset value that cumulatively increases or decreases, excluding subscriptions and redemptions, for each day in the financial year
<b>No Direct Fees or Charges</b>	No charges for Sales, Redemption, Transfer, or Switching

**Disclaimer:** Investors are advised to read and understand the contents of the Fund's prospectus (dated 23 June 2017 for ICD Global Sustainable Fund) and its Product Highlights Sheet, obtainable at our offices and our website, before investing. The prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Investors should also consider the fees and charges involved. The price of units and investment returns may go down as well as up. Past performances of the Fund are not an indication of the Fund's future performances. Units will only be issued upon receipt of the application from accompanying the prospectus. There are risks involved with investing in unit trust funds. Some of these risks associated with investments in unit trust funds are market risk, non-compliance risk, performance risk, equity securities risk, operational risk, price level risk, large and mid-size company risk, concentration risk, country risk, political risk, currency risk, active investment risk, and reclassification of *Shariah* status risk. For further details on the risk profile of the Fund, please refer to the Risk Factors section in the prospectus.